

## MARKET NOTICE

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[jse.co.za](http://jse.co.za)

**Number:** 047/2023

**Relates to:**

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

**Date:** 30 January 2023

**SUBJECT:** JSE CLEAR – INTEREST RATE CONSIDERATION INCREASE – 3 APRIL 2023

**Name and Surname:** Matthias Kempgen

**Designation:** Chief Information and Operating Officer - JSE Clear

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Dear Client,

We refer to market notices issued in November 2022 advising that our pricing will be impacted by the introduction of additional regulatory levies in April 2023. This market notice advises of the related price increases for JSE Clear.

In accordance with its rules all margins posted by derivatives members are invested and managed by JSE Clear according to its investment mandate. Interest is remitted, net of the interest consideration (JSE Clear rule 6.1.4) monthly to clearing members in relation to the margin held in respect of positions held by exchange members and its clients.

JSE Clear has reviewed the interest consideration across all derivatives markets and hereby gives notice of the following changes to the basis points charged effective 3 April 2023.

Equity Derivatives Market – 22 basis points  
Currency Derivatives Market – 22 basis points  
Commodity Derivatives Market – 22 basis points  
Interest Rate Derivatives Market - 17,5 basis points

The interest rate earned on the margin held on deposit published effective 3 April 2023 will be net of the new basis points.

Kindly contact [clearops@jse.co.za](mailto:clearops@jse.co.za) should you have any queries regarding this Market Notice.

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>